



GAP Insurance

What is GAP insurance

GAP (guaranteed asset protection) insurance is a product designed to protect your financial position in the event that your car is written off or declared a total loss through an accident or theft. Cars are designed to protect the occupants, and include crumple zones and air bags. This means cars are declared as a total loss, or beyond economic repair, by insurers with increasing frequency.

Importantly, Assurity Solutions GAP insurance will pay the difference between the current insured (usually market) value of your car and the original invoice price (return to invoice GAP), or between the current insured value and the outstanding finance amount (finance shortfall Gap). Assurity Solutions also provide GAP insurance for contract or lease hire, which may include cover for advance rentals that have been made.

Eligibility

- The vehicle must have the benefit of a comprehensive motor insurance policy
- The vehicle is less than ten years old at the start of the policy
- The vehicle was purchased within 60 days of the GAP policy activation
- The vehicle purchase price does not exceed £50,000



What is covered:

- The financial shortfall between the purchase price of your vehicle and the insured value

Or,

- The financial shortfall between the purchase price of your vehicle and the early settlement amount that you owe to your finance company
- Factory fitted options
- The excess amount payable on your motor insurance policy to a maximum of £250.00

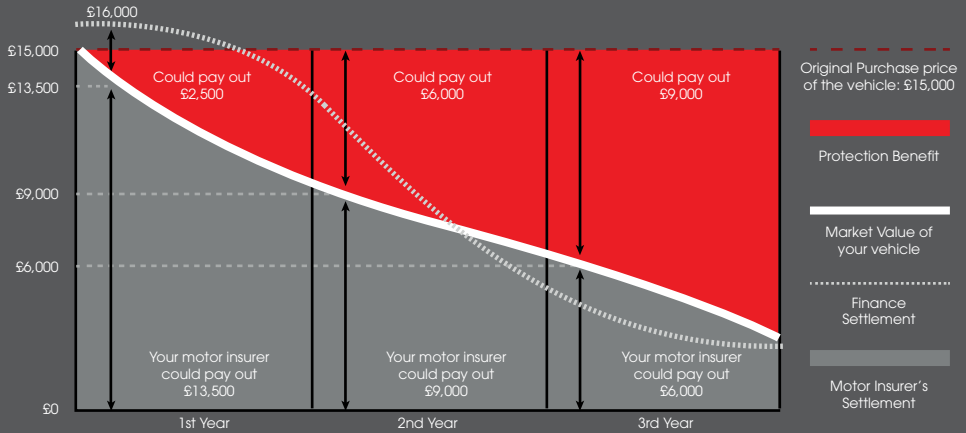


Chart for illustrative purpose only, may not reflect individual's own circumstance.

What is not covered

- Your vehicle if it is used for track days, courier, delivery, taxi, or minicab use
- If the total loss occurred after it was taken or driven without your consent by a family member, spouse or partner
- Fuel, paintwork protection applications, road fund licence
- Accessories fitted subsequently to the purchase of the vehicle
- Any theft or malicious damage claim which is not accompanied by a valid and substantiated crime reference number

Key Facts

You may cancel this insurance policy within 30 days and receive a full refund providing you have not and do not intend to make a claim

Claims must be submitted within 60 days of the total loss occurring

You may cancel this policy at any time after 30 days and receive a pro rata refund subject to a policy administration fee

You must not accept a **motor insurance settlement** without first contacting our claims line



Assurity Solutions is a UK business and we aim to provide you with the highest levels of customer service. Our claims procedure is straightforward and easy. For support or queries call 01275 891832

Should you wish to write to us;

Assurity Solutions Limited, registered in England & Wales Company number: 07130206, is authorised and regulated by the Financial Conduct Authority (FCA) FRN: 517510.

The insurer for this product is Ageas UK.



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